



**Town of North Stonington
Board of Finance Meeting
North Stonington Education Center & Zoom Meeting
April 17, 2024
7:00 PM**

Public will be able to attend the meeting in person or via Zoom with the following link.

<https://us02web.zoom.us/j/81188197432?pwd=eXhZRXd4WHlRZWY4eFZPLy9iZFhsUT09>

Or via Zoom App-Enter Meeting ID: 811 8819 7432

Passcode: 958385

Or listen only via telephone by calling 305 224 1968 and enter Meeting ID: 886 9510 7123

Agenda

1. Call to order at 7:01pm
 - a. Winona Berdine, Gary Anino, Mike Anderson, Carl Johnson, Dan Smith, Lou Gingerella
 - b. Sarah Nelson arrived at 7:06pm
2. Public Comments
 - a. none
3. Correspondence
 - a. Letter from King, King & Associates to be discussed later
4. Review Board of Education financials
 - a. Review and discuss February 2024 BOE financials
 - i. No concerns
 - ii. Underbudgeted line items were addressed when building the 2024/2025 budget
 - b. Review and discuss Non-lapsing account through March 2024
 - i. New expenditures and planned noted
 - ii. No concerns

- c. BOE reviewing 'process and procedures for expense sign off' may update in the coming months

5. Review Auditor's Engagement Letter

- a. Proposal deliverables are the same as last year
- b. Expense increased 3.97% from \$44,300 to \$46,060
- c. Discussion
 - i. perhaps revise RFP for next years request
 - ii. conduct a gap analysis of the audit report against the RFP
- d. tabled until 4/24/24 meeting

6. Review of Minutes

- a. March 18, 2024 minutes
 - i. Motion by Mike Anderson, Seconded by Dan Smith
 - ii. approved as written 6-0-0
- b. March 27, 2024 minutes
 - i. Motion by Mike Anderson, Seconded by Dan Smith
 - ii. approved as written 6-0-0

7. Public Comments

- a. none

8. Next special meetings 4/22/24 (Annual Budget Hearing) and 4/24/24

- a. Next regular meeting May 1, 2024

9. Motion to adjourn by Mike Anderson, seconded by Dan Smith Adjournment 7:42pm