

**North Stonington Board of Finance
REGULAR MEETING MINUTES
7:30 PM Wednesday, March 4, 2009
NEW TOWN HALL**

RECEIVED

40 Main Street, North Stonington, CT

- 2009 MAR 12 A 11:34
TOWN CLERKS OFFICE
NORTH STONINGTON CT
1. **Call to Order** Chairman M. Donahue called the meeting to order at 7:40 PM. Vice Chair L. Southwick, Secretary T. Oswald, G. Herbert, E. Pavlovics, and E. Bresette were present.
 2. **Public Comments and Questions** None.
 3. **Tax Collector Report** The BoF notes that collections have gone up approximately \$700K for the current year in the last month, which seems to be a typical sort of payment timing phenomenon for the Town. Prior year taxes uncollected however was up \$60K over last year at this time.
 4. **BOS: Financial Reports** In general, barring any unforeseeable events such as excessive weather events or multiple town referenda, First Selectman Mullane feels the BoS budget is performing according to expectations.
 - a. **Additional Appropriation for Truck Purchase** Mr. Mullane will be providing additional line items and numbers involved before our next meeting, 3/11/09.
 - i. Ambulance approval period has been slow and drawn out. The post delivery, pre-complete-acceptance process has been unusually slow.
 - ii. New Fire Truck specs should be determined in another 30 days, and delivery should be about 270 days thereafter. Full payment will be due upon delivery.
 - b. **Revenue Projection for 2009/10**
 - i. It looks, at this current moment in time, that overall Town revenue will fall short of projections for this fiscal year (08-09) by about \$200,000.
 - ii. It looks, at this current moment in time, that next budget year (09-10) overall Town revenue will fall short of projections by about \$181,360.
 - iii. Mr Mullane informs us that all Town Hall workers, and non-union Public Works workers, have volunteered to forgo their pay increases for this year due to the overall decline and increasing uncertainty in Town Revenues.
 - iv. Mr. Mullane advises the BoS are targeting a net reduction in their annual budget for General Operating Expense of \$104,230.
 5. **Audit Report and Management Letter Follow-up**
 - a. **Auditor Invoice** The First Selectman will verify the Federal Single Audit Refund was received from the Auditor.
 - b. **Request for Proposal for 2009/10** M. Marien and Company CPAs bid for next years audit is in hand. She requests no increase in her bid. L.

**North Stonington Board of Finance
REGULAR MEETING MINUTES
7:30 PM Wednesday, March 4, 2009
NEW TOWN HALL**

40 Main Street, North Stonington, CT

Southwick motioned the BoF accept Marien and Co's bid per their 2/9/2009 letter, E. Bresette seconded. After discussion the motion passed 6-0-0.

- c. E Pavlovics motions the BoF look into requesting RFPs from other audit firms in addition to M. Marien & Co. for the 2010/2011 audit, G. Herbert seconded. The motion passed 5-0-1 with L. Southwick abstaining.
6. **2009/10 Budget Preparation Schedule** Discussion, no action.
 7. **2009/10 Budget/Budget Spreadsheet**
 - a. Unreserved Fund Level Discussion, no action.
 - b. Detailed BOF Budget Chairman Donahue informs the BoF he has advised the BoS that we will try to keep our next year's 2009-10 budget to no increase. Discussion, no action.
 8. **Management Reports/Board of Finance as Audit Committee/GASB 45 OPEB.**

Discussion, no action.
 9. **Town Report (June 30, 2008)** There are still 2 town reports outstanding: the Building & Sanitation, and; the Volunteer Fire Dept.
 10. **Previous Minutes** L. Southwick motioned the BoF accept the minutes of the 02-18-09 BoF meeting as amended. E. Bresette seconded, the motion passed 6-0-0.
 11. **Correspondence**
 - a. Municipal Management Bulletin of 2-27-09 re State Stimuli package.
 - b. Shipman and Goodwin 3/3/9 memo: Info Request regarding Non-Certified Employees Group/Preparation for Interest Arbitration. This request was given to Mr. Mullane to comply with.
 - c. LoCIP Guidelines from Gov. Rell, March 2009.
 - d. The Chairman referenced an email he received and distributed to the BoF.
 12. **Future Agenda Items Identification**
 - a. Request BoE to inform the BoF of the contractually required suspense dates for layoff notification for each of their labor contracts.
 - b. Assessor's Budget needs to be presented and authorized.
 - c. RBA details regarding the next proposed PV electrical grid.
 13. **Adjournment** L. Southwick moved to adjourn and G. Herbert seconded. The motion carried 6-0-0 and the meeting adjourned at 10:12 PM. The next BOF

**North Stonington Board of Finance
REGULAR MEETING MINUTES
7:30 PM Wednesday, March 4, 2009
NEW TOWN HALL**

40 Main Street, North Stonington, CT

meeting will be held at 7:30 PM Wednesday, 11 March, 2009 in the Town Senior Center.

Respectfully Submitted,

Tom Oswald
Secretary, Board of Finance