Town of
North Stonington, Connecticut

SPECIAL TOWN MEETING

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of North Stonington, Connecticut, will be held on the date indicated at the time and location noted below for the following purposes:

LOCATION: New Town Hall Conference Room
DATE: August 30, 2010
TIME: 7:00 p.m.

1. To authorize the additional appropriation of $5,000 to a line item in the General Government Capital budget CC3.28 Emergency Generator New Town Hall and accept a grant from the State of Connecticut Department of Emergency Management and Homeland Security
2. To hear and act upon the following resolution:

> *Resolved; that Nicholas H. Mullane, II, First Selectman and Robin D. Roohr, Town Treasurer are the authorized representatives for the Town of North Stonington's in the execution of a grant with the Department of Emergency Management and Homeland Security Fed Grant No-2006-GE-T6-0008*

3. To consider and act upon a resolution, to provide that pursuant to a resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, which resolution is reauthorized, ratified and confirmed, the Town issue its bonds or notes, in an amount not to exceed $325,000 to finance an appropriation of $325,000 included in the Town's capital budget for the Fiscal Year ending June 30, 2011 for costs related to the acquisition of two dump trucks and related equipment for the Public Works Highway Department, which appropriation is reauthorized, ratified and confirmed; to provide that pursuant to the said resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes the project; to authorize the First Selectman and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes; to authorize the First Selectman and the Treasurer to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; to authorize the First Selectman and the Treasurer to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes; and to authorize the Board of Selectmen, the First Selectman, the Treasurer and other proper officers and officials of the Town to take all other action which is necessary or desirable to complete the project and to issue bonds and notes to finance the aforesaid appropriation.

Dated at North Stonington this 17th day of August, 2010.

BOARD OF SELECTMEN

Nicholas H. Mullane, II

Shawn P. Murphy

L. William Briscoe