

North Stonington Board of Finance
Meeting Minutes, Wednesday, December 19, 2018
New Town Hall @ 700pm
North Stonington, CT

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1. **Call to Order/Roll Call** – Meeting called to order @ 700pm by Chairman Dan Spring. **Members Present:** Chairman Dan Spring, Mike Anderson (arrived @ 704pm), Carolyn Howell, Tim Main, Jr., Mustapha Ratib (arrived @ 707pm) Alternate Candis Banks **Absent:** Paul Simonds & Alternate Chris Hundt.
2. **Pledge of Allegiance** – Performed.
3. **Public Comments**- No public.
4. **BOS: Project Updates & profit/loss reports:** School Modernization Committee met on Monday. They did a walk through. Windows and pavement are done. 1st floor is sheetrocked and ½ of the 2nd floor. The total project is about 45% complete. **CES Project-** According to Christine ____ They are working through the punch list and the outbuilding is on the next agenda for the Board of Selectmen meeting. Boombridge Bridge – According to Christine, Westerly agreed to pay their portion and then the project has to go out to bid in the spring, but she will confirm this information with Mike Uργο.
5. **BOE: Profit/Loss Report:** Received.
6. **Tax Report:** Tax office is going to be open 30 hours a week instead of 20 hours.
7. **Audit: Fiscal Year 2017-2018 Review-** The Audit was completed but the State required extra insert for Teachers Retirement. The insert was not received until the end of November. The grand list is up 1.8% over the prior year. Reviewed surplus and unassigned at 16.7% or 2.2 million dollars. The revenue was higher than anticipated by \$560,719.00 and put into the unassigned fund. Dan Spring asked for a motion to approve the Draft Audit for FYE 2017/2018. Mike Anderson made a motion to approve the Draft Audit, Mustapha Ratib 2nd – Approved 6-0-0.
8. **Auditing Services: RFP Review** – 1 response was received from King, King & Associates from Winstead. – After discussion, Mike Anderson moved to name Welwood LLC as the auditor for the 2018/2019 fiscal year. Mustapha 2nd. Approved 6-0-0.
9. **Previous Minutes** – none were reviewed
10. **Future Strategies-** Daryl Delgrosso to present the grand list, waiting on submittison from the State. Is projecting 1.5% increase but not committing to that, according to Dan Spring. OpenGov. According to Nita Kincaid the goal to start meeting to discuss the budget is February 6th and the goal to have the Annual Town Meeting is for Monday May 6th.
11. **Adjournment-** Dan Spring moved to adjourn at 805pm. Mustapha Ratib 2nd. Approved 6-0-0.

Respectfully Submitted,
Carolyn A. Howell
Secretary, Board of Finance