



Town of North Stonington Board of Finance Meeting

298 Norwich Westerly Road October 19, 2022

7:00 PM

1. Call to Order: (7:01pm) Members present were Paul Simonds (Chairman), Mike Anderson (Vice-Chairman), Dan Smith, Sarah Nelson (Online 7:05), Carl Johnston, Gary Annino, and Amy Friend (Alternate, Secretary).

2. Public Comment: None

3. School Project Short Term Loan Repayment Plan: Discussion of paying what is due on allocation for a short term loan that had already been approved. Gary Annino motions to vote to approve paying off the \$975,790.69 through undesignated funds which will be reimbursed by the state at a later time. Carl Johnston seconds that motion. Members vote to approve motion 5-0-1 and the motion passes with Sarah Nelson abstaining.

4. 2023 Meeting Schedule: Reviewed meeting dates and Paul Simonds motions to vote to approve the 2023 Board of Finance Meeting schedule, as discussed. Mike Anderson seconds that motion. Members vote to approve 2023 Board of Finance meeting schedule 6-0-0.

5. Review of Minutes: Tabled

6. Public Comment: None

7. Adjournment: Gary Annino motions to adjourn, with Dan Smith in to second that motion. Members vote to adjourn at 7:30 with a vote of 6-0-0.

Respectfully Submitted,

Amy Friend, Board of Finance Secretary