

North Stonington Board of Finance
Meeting Minutes, Wednesday, January 20, 2021
Via Zoom @ 700pm
North Stonington, CT

- 1. Call to Order/Roll Call** – Meeting was called to order @ 702 pm by Chairman Dan Spring. **Members Present:** Chairman Dan Spring, Carolyn Howell, Mike Anderson, Dan Smith. Absent: Paul Simonds, Anne Akin & Alternates Brett Mastroianni & Sarah Nelson.
- 2. Public Comments- None.**
- 3. Grand List 2020: Darryl Del Grosso, Assessor** – Darryl Presented information related to the REVAL. It is complete and reflects an overall 8% increase.
- 4. Correspondence-** No written correspondence. Chairman Dan Spring advised that he had had a conversation with the Board of Ed Chair regarding the attachments for transfers.
- 5. BOS: Appropriation Request, Profit/Loss Report-** LedgeLight Health District requested 10% of monies that towns got from the Corona Virus Health Fund due to the extra work that was required of them in response to the pandemic and the support that was provided to each town. Dan Spring made a motion to approved the transfer request of \$3772.80 from (A3.23) other intergovernmental revenues to (B28.07) Health District. – Approved 4-0-0 The P&L of the General Fund from July 1, 2020 through December 2020. - Christine Dias advised that correction had been made that an amount had been miscoded from B27.081 Overtime Snow to B27.084 other.

- 6. Reports: BOE Profit/Loss, Tax Report-** Reviewed the Monthly Report of Tax Collections for December 2020 and the Board of ED Financial Statement for the period ending December 31, 2020. There was discussion.
- 7. BOF Policies Review/Approvals-** Reviewed and discussed The Undesignated Fund Policy. The board members that were present agreed to wait until the other members who were absent could review prior to approval.
- 8. Previous Minutes-** Tabled.
- 9. Future Strategies: 2021-2022 Budget Schedule –** add auditing services- Chris Dias to reach out to auditor.
- 10. Public Comments –**Brian Rathbun asked about the income thresholds for senior exemptions- There was discussion. Joe Gross requested that a T or an A be added after each movement of funds so that it would be known whether it was a transfer or an allocation. Joe Gross also spoke about the undesignated fund and that it should be reviewed annually in relation to the expenditures rather than setting a fixed figure. There was discussion.
- 11. Adjournment – Dan Spring moved to adjourn at 813pm. Dan Smith 2nd. Approved 4-0-0**

Respectfully Submitted,

Carolyn A. Howell filling in for Anne Akin
Board of Finance