

North Stonington, CT
Board of Finance
Regular Meeting Minutes
February 6, 2008
North Stonington Town Hall

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TOWN CLERKS OFFICE
NORTH STONINGTON, CT

1. **Call to Order:** Chairman M. Donahue called the meeting to order at 8:03 PM. Secretary T. Oswald and members L. Southwick, E. Pavlovics, N. Gumprecht and G. Herbert were present.
2. **Public Comments and Questions:** None.
3. **Previous Minutes:** G. Herbert made a motion to approve the minutes of the regular meeting of January 16, 2008 as amended. N. Gumprecht seconded the motion, which carried 6-0-0.
4. **Board of Selectmen Salary / Stipend:** A three percent pay raise was suggested by G. Herbert. The motion was made by N. Gumprecht to discuss this matter when the Selectmen's budget arrives to the BOF. E. Pavlovics seconded the motion which evidentially passed by an undetermined vote.
5. **October 1, 2006 Grand List Update by Assessor:** There has been an increase of 2.626 percent in the total taxable value of the Grand List according to the Assessor's report.
6. **Tax Collector's Report:** Uncollected taxes are up _____ over last year at this time. Historically, many RE taxes get paid in February in conjunction with the arrival of income tax refunds. March collection results will tell us better where the town stands in this regard. There are 374 delinquent accounts on the Delinquent Report.
7. **BOS: Review of Financial Statements: Actual vs. Budget:** The First Selectman, N. Mullane, reported that the town is not party to any law suits. It was acknowledged that possible litigation stemming from the Mill Town Commons and the Robin Hall issues may well have some impact further down the road. N. Mullane will deliver a brief synopsis next BOF meeting, 2-20-08, about: the Garden Court case; the debt collection progress; the demand recently presented by the attorney in the _____ case; and the progress concerning Garden Court's refusal to pay. There was extensive discussion between E. Pavlovics and N. Mullane concerning the timing of bank statements and that effect on financial reports of Town funds.
8. **BOE: Review of Financial Statements: Actual vs. Budget:** This item was tabled until the next BOF meeting, 2-20-08.
9. **BOE: Request for Schedule Change for Budget Presentation to BOF:** G. Herbert motioned to approve the BOEs request to shift their Budget Presentation to 4/2/08 @ 18:00 from 3/19/08 with the proviso that the BOE provide 6 copies to the BOF NLT 3/17/08. L. Southwick seconded and motion carried 6-0-0. Chairman M. Donahue will check with the BOE for confirmation and will report results to the BOF.

10. **Management Reports / BOF as Audit Committee:** G. Herbert presented his report of his 1-28-08 meeting with the Auditor, _____, and asked for comments. The time line to bring an accurate and effective system (for/of _____?) on line looks like 12-18 months. N. Mullane stated that the Selectmen (?) would need approximately 6 months to get their deliverables ready for the BOF to work on. It was determined that GASBE burdens the BOF with the requirement to provide and Audit Committee according to the CCM white paper titled (? _____). G. Herbert will provide an improved draft Audit Flow Chart for the next BOF meeting. E. Pavlovics brought the attention of the BOF to the fine work G. Herbert has accomplished in this regard and the sense appreciation and congratulation for Herbert was roundly resonated by all present.
11. **Status-Audit Finalization 6/30/07:** (The Secretary seeks input on this item for the sake of the Minutes.)
12. **Management Letter:** Tabled until the next BOF meeting.
13. **Draft Auditor Fraud Questionnaire:** Tabled until the next BOF meeting.
14. **Budget for BOF:** G. Herbert motioned that the BOF also be limited to a 'zero-increase' total budget number. N. Gumprecht seconded and the motion passed 5-1-0 with E. Pavlovics abstaining.
15. **Assessor's Budget:** E. Pavlovics motioned that this issue be tabled, seconded by M. Donahue seconded, and the motion carried 6-0-0.
16. **Correspondence:** (no notes here)
17. **Town Report Status 6-30-07:** (no notes here)
18. **Future Agenda Items Identification:** These included: Marionville; June Auditor choice; BOE; Conservation Commission.
19. **Adjournment:** G. Herbert motioned we adjourn, N. Gumprecht seconded, and the motion carried 6-0-0. The meeting was adjourned at 10:30 PM, 22:30 hours.

Respectfully (and tentatively) submitted,

Thomas Oswald
Secretary
Board of Finance
North Stonington, CT