

**North Stonington Board of Finance
Meeting Minutes, Wednesday, May 9, 2018
North Stonington Senior Center @ 700pm
North Stonington, CT**

- 1. Call to Order/Roll Call** – Meeting was called to order @ 702 pm by Chairman Dan Spring. **Members Present:** Chairman Dan Spring, Mustapha Ratib(arrived @ 703pm), Paul Simonds, Mike Anderson(arrived @ 720pm), Carolyn Howell & Alternate Candis Banks. Absent: Tim Main & Alternate Chris Hundt. – **The Full Board of Selectment was present – Mike Urgo, Nita Kincaid & Bob Carlson**
- 2. Pledge of Allegiance** – Performed.
- 3. Public Comments-** None
- 4. Joint Review: 2018-2019 Budget post Public Hearing** – Board of Selectmen and Board of Finance members present Discussed mailer and call to meeting, as well as thoughts on public comments and questions that were made at the Public Hearing.
- 5. BOS: Project updates, debt, amortization review, transfer/appropriation 2017/2018** – Discussed projects and reviewed amortization schedules. Discussed request from Board of Selectmen to move\$19,500 from Admin & Finance Officer Line to the Permanent School Building Committee Line for the purpose of paying a part the unexpected costs of PCP testing and remediation. Dan Spring made a motion to move \$19,500 from B1.13 to B14.00. Mike Anderson 2nd. Approved 4-1-1 Dan Spring, Mike Anderson, Mustapha Ratib & Carolyn Howell voted yes. Paul Simonds voted no. Candis Banks abstained.
- 6. BOS: Profit/Loss Report** – Received P&L Report July 2017 through April 2018 and was reviewed.
- 7. Previous Minutes** –Reviewed Draft Minutes of May 2, 2018 – Dan Spring moved to approve as amended,

Mustapha Ratib 2nd. Approved 5-0-1 Candis Banks abstained.

8. **Adjournment** – Mike Anderson made a motion to adjourn. Paul Simonds seconded. Approved 5-0-0 Meeting adjourned at 935pm.

Respectfully Submitted,

Carolyn A. Howell, Secretary
Board of Finance