

North Stonington Board of Finance

Meeting Minutes, Wednesday, June 6, 2018

New Town Hall @ 700pm

North Stonington, CT

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1. **Call to Order/Roll Call** – Meeting was called to order @ 704 pm by Chairman Dan Spring. **Members Present:** Chairman Dan Spring, Mustapha Ratib, Paul Simonds, Mike Anderson, Carolyn Howell & Alternate Candis Banks. **Absent:** Tim Main & Alternate Chris Hundt. – **Selectwoman Nita Kincaid & Financial Manager Chris Dias present from Selectmen's Office**
2. **Pledge of Allegiance** – Performed.
3. **Public Comments-** None. No Public Present
4. **BOS: project updates, transfer requests–** Dan Spring provided reports - Monthly Project Budget Report from North Stonington EMS Building. Received and acted on North Stonington Board of Finance Appropriation/Transfer Request New/Additional. #1 Mike Anderson moved to Transfer \$ 2000 to cover attorney fees through 6/30 from B9.0(Annexation Attorney Fees) to B8.0, Mustapha Ratib 2nd, Approved 6-0-0, #2 Mike Anderson moved to Transfer \$11890 to cover attorney fees through 6/30 from B9.01(Tribal Attorney Fees) to B8.0, Approved 6-0-0. #3 Mike Anderson moved to Transfer \$5000 to cover attorney fees through 6/30 from B1.13(Admin Finance Salary) to B8.0, Approved 6-0-0. #4 Mike Anderson moved to Transfer \$41 to cover overage for Building Office from B26.04 to B12.01, Approved 6-0-0. #5 Mike Anderson moved to transfer \$100 to cover overage of BOF from B26.04(State Trooper DUI Grant)(State Troopers Budget was for 100%. State only required 85%) to B3.00, Approved 6-0-0. #6 Mike Anderson moved to transfer \$2432 to cover overage

for BOF Auditing(had to use auditor service to close year for Board of Education – Split between BOE and BOF) from B26.04 to B3.01, Approved 6-0-0. #7 Mike Anderson moved to transfer \$695 to cover overage for Ledge Light Transition from B26.04 to B28.05, Approved 6-0-0. #8 Mike Anderson moved to transfer \$1725 prior year tax refunds from B26.04 to B30.01(money requested back as refund from prior year), Approved 6-0-0.

5. **Reports: tax report, BOS Profit/Loss, BOE Profit/Loss:** Monthly Budget Report from North Stonington Schools Project, Board of Education Financial Statement as of 4.30.2018, Monthly Tax Report through May 2018, General Fund P&L 7.1.2017 through 5.2018.
6. **Budget Referendum 2018-2019:** set the mil rate of 28.20 based on: Budget Passed 485 Yes votes and 290 No votes. Mike Anderson made a motion to set the mil rate based on approved General Government Budget of \$5,070,377, Debt of \$1,026,180, Board of Ed Budget of \$13,514,959 and Capital of \$319,592 with a total of \$19,931,108. Dan Spring 2nd. Approved 6-0-0.
7. **Previous Minutes** –Reviewed Draft Minutes of May 16, 2018 – Mike Anderson moved to approve as amended, Paul Simonds 2nd. Approved 6-0-0.
8. **Adjournment** – Paul Simonds made a motion to adjourn. Mike Anderson seconded. Approved 6-0-0 Meeting adjourned at 823pm.

Respectfully Submitted,

Carolyn A. Howell, Secretary
Board of Finance