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**Town of North Stonington
Board of Finance
October 17, 2018
Minutes**

1. Members Present: Dan Spring, Mustapha Ratib, Tim Main, Paul Simonds, Carolyn Howell, Mike Anderson, Candis Banks.
2. No public present
3. BOS: Project updates: FVC 3 bay outside building, no resolution. School Modernization Project on time and on budget. Hewitt Farm's Green Gables buildings demolition on October 15th.

De-obligation of capital project amounts not utilized or residuals of past completed projects in the amount of \$415,971.99. Motion presented by Dan Spring and second by Paul Simonds. The motion passed with a vote of 5-0-1 (Tim Main).

Profit/Loss distributed for review.
4. BOE: Profit/Loss distributed for review. Projected closeout for Fiscal Year 2018-2019 with a \$14,025.00 give back.
5. Tax Collectors position vacated with competing candidates being interviewed.
6. Future Strategies: requesting an RFP for auditing services. Motion presented by Paul Simonds and second by Mustapha Ratib. The motion passed by a vote of 6-0-0.
7. Previous Minutes: BOF meeting dated May 9, 2018, and June 20, 2018 approved. Pau Simonds motioned with Mike Anderson second with a vote of 5-0-1 (Tim Main). BOF meeting dated October 3, 2018 approved. Paul Simonds motioned with Mike Anderson second with a vote of 4-0-2 (Mustapha Ratib and Tim Main).
8. Adjournment: motion presented by Dan Spring and second Paul Simonds with a vote of 6-0-0.
Time: 8:07pm