



**Town of North Stonington
Board of Finance Meeting
North Stonington Education Center & Zoom Meeting
November 15, 2023
7:00 PM**

MINUTES

1. **Call to Order/Roll Call:** (7:00 pm) Mike Anderson as Chairman, Dan Smith, Sarah Nelson, Gary Annino, Carl Johnston, Winona Berdine, and Amy Friend seated for Paul Simonds.
2. **Public Comments:** None
3. **Correspondence:** Review of email from First Selectman Carlson about upcoming department visits; Review of the tuition payments and reimbursements for students attending Wheeler. Board of Finance was further interested in knowing the actual cost of educating a student at Wheeler. Mike Anderson will follow up with Stephanie Mastroianni on the actual costs per student attending North Stonington Public Schools, as well as, the cost of students attending alternative choice schools in a comprehensive report to actualize the real cost analysis for all students paid for by the North Stonington taxpayers.
4. **Board of Education Financials and Non-lapsing Account:** Discussion of reports, report format, and information requests.
5. **Capital Planning:** Brief mention of department visits/field trips, recent Board of Selectmen meeting(s), and a starting place for guidance once department budget drafts are submitted and reviewed. The Board of Selectmen creates the comprehensive plan that the Board of Finance implements in respect to the overall health of the town's grand and expense list(s). Discussion of using a percentage of the municipal budget for overall guidance for capital planning with safeguards according to overall revenue and other unforeseen factors that may impact budget planning. Board raised the question and made the statement of what happens when the capital asked for is not supplied through taxpayer revenue. Review of unedited asks, what would be an investment in town's infrastructure, and philosophical planning changes that all members can agree on was also part of the discussion.
6. **Review of Minutes:** Mike Anderson motioned to approve the minutes from 4-19-23. With Dan Smith in to second that motion. Minutes accepted 5-0-1, with Amy Friend abstaining. Mike Anderson motioned to approve the minutes from 11-1-23, with Dan Smith in to second that motion, with minutes approved 6-0-0.
7. **Public Comments:** None
8. **Adjournment:** Mike Anderson makes the motion to adjourn, with Dan Smith in to second that motion. All vote in favor of adjournment at 8:02 pm with the vote of 6-0-0.

Respectfully Submitted,

Amy Friend

North Stonington Board of Finance