

Board of Finance Meeting: Minutes October 6, 2021

- 2021 OCT 12 A 8:01
1. Call to Order at 7:18pm. Present Dan Spring, Chair, Dan Smith, Sarah Nelson, Mike Anderson, Bret Mastroianni, seated for Paul Simmonds (abs).
  2. Public Comments: Shawn Murphy positive remarks relative to the new financial software Infinite Vision and suggested that training involve Board of Finance members.
  3. Correspondence: Resignation of Anne Ackin as of 9/7/2021 due to her moving out of North Stonington.
  4. BOS: Mike Urgo, First Selectman, presented: Authorization for ARPA funds:
    - a) Signage in the amount of \$1092.28. Motion brought forward by Dan Spring and seconded by Bret Mastroianni: vote 5-0-0, motion passes.
    - b) Senior nutrition in the amount of \$2000.00, motion brought by Dan Spring and seconded by Dan Smith: vote 5-0-0, motion passes.

An appropriation request was presented in the amount of \$53,000.00 for the purchase of a new 1 ton truck to be added to the fleet of the Highway Department. This was to replace an existing truck that was 15 years old and beyond good serviceability. A motion to approve was put forth by Dan Spring and seconded by Dan Smith. After discussion the motion passed 5-0-0. The appropriation approval then moves to a Town Meeting for final approval.

5. Reports: Reviewed
6. BOF Policies: Tabled
7. Previous Minutes: Tabled
8. Future Strategies: Audit for 2020-2021 is being finalized with a draft anticipated by the end of the month.

Christine Wagner, Chair of the BOE, was present to speak to the BOE Non-Lapsing Account for review.

Auditing service for the next year was discussed with an RFP being readied to send out but will be prefaced by a request for a proposal from the current auditor, Sandra Wellwood LLC.

9. Public Comments: None
10. Adjournment: Brett Mastroianni, seconded by Dan Smith vote: 5-0-0 at 8:23pm

Respectfully Submitted,

Daniel Spring, Chair