

# Town of North Stonington

## Board of Finance Meeting Hybrid/298 Norwich Westerly Rd.

### Dec 1, 2021 @ 7:00 PM

1. Roll Call/Call to Order 7:05pm: Those present were Paul Simonds, Chair, Michael Anderson (Online), Gary Annino, Carl Johnston, Sarah Nelson, Dan Smith (Absent) Amy Friend, Alternate (Seated for Dan Smith), and Winona Berdine, Alternate.

#### 2. PUBLIC COMMENTS

First Selectman Bob Carlson discusses Community “Field Trips” that are to take place Mondays at 2:00pm.

- Dec 6th Highway Garage
- Dec 13th EMS Building
- Dec 20th Hewitt Farm Gallop House

Treasurer Shawn Murphy- Spoke about town meeting and truck appropriations.

#### 3. Correspondence:

- Audit Proposal Presentation from King, King & Associates P.C. Certified Public Accountants- Chris King and Sean O’Grady.
- Discussion on when decision needs to be made for new auditor.
- \*\*Paul Simonds to be performing reference checks.

#### 4. Budget Guidance:

- Discussion on the necessity of guiding principles for departments, forming budgets, requests, etc.
- Discussed keeping line items out of budget to prevent mill rate increase.
- Treasurer Shawn Murphy- Comments on using capital funds as “one time expenditures.”
- Town Assessor Darryl DelGrasso will give us some guidance in respect to tax income.
- First Selectman Bob Carlson discusses future income possibilities in the likes of motor vehicle taxes, towns working together combining services, and potential income from current and additional Voluntown (other) students from out of district paying tuition.

5. Financial Reports- Review of fiscal reports.
6. Future Strategies- Discussed as part of Budget Guidance where more information is needed at this time.
7. Adjournment- Motion to adjourn made by Gary Annino, seconded by Amy Friend at 9:17pm. 6-0-0

Respectfully Submitted,

Amy Friend  
BOF Secretary