



**Town of North Stonington  
Board of Finance  
Special Meeting January 16, 2019  
Minutes**

**RECEIVED**

**2019 SEP 24 A 10:09**

**TOWN CLERKS OFFICE  
NORTH STONINGTON CT**

1. Members present: Dan Spring, Mustapha Ratib, Paul Simonds, Carolyn Howell, called to order @ 7:10pm.
2. Presentation by Town Assessor, Daryl DelGrosso, who discussed the updated Grand List. Minimal growth of \$1.9 million representing.  
  
5% gain. 2018: \$529,210.508 vs 2017: \$527,332.506
3. BOS project updates: Boombridge bridge project has a commitment from both States, CT & RI, to move forward on bid preparation.  
  
3 bay out building for the EMC going out for bid staying within total budget for the EMC project.  
  
Sewer and water report from consultants, Weston & Samson, presented plants to be constructed in phases as needed versus collaboration with the Town of Stonington. All yet to be developed.  
  
Profit/Loss report (December) distributed for review.
4. BOE Profit/Loss (December) distributed for review.
5. Tax Report, year to date, distributed for review.
6. Budget Preparation for fiscal year 2019-2020 discussed as to time line. BOS suggesting a 2% compensation increase for Town employees.  
  
Reminder Tri-Board meeting set for January 28, 2019 at the Media Center.
7. Previous minutes; tabled.
8. Adjournment: motion presented by Dan Spring and second by Paul Simonds with a vote of 5-0-0. Time 9:10pm.