

Questions submitted for North Stonington RFP for Auditing Services
November 27, 2018

1. Why is the Town going out for bid for auditing services?
Good Practice Recommendation
2. Is the current auditor invited to bid?
Yes
3. What were the total fees charged to the Town (including the BOE) for the:
 - a. Fiscal Year 2018 and 2017 Financial Audit-
\$33,550 and \$39,800 respectively
 - b. Fiscal Year 2018 and 2017 State Single Audit-**Included**
 - c. Fiscal Year 2018 and 2017 EFS / ED001 Certification-**Included**
4. How many auditors were on-site for field work and for how long?
2 for about 4.5 days
5. What financial software does the Town and BOE use for its General Ledger?
Quickbooks and Phoenix
6. What software does the tax office use?
Quality Data Services
7. Are there any significant changes in the finance department from the prior year? Do you anticipate any significant changes for the FY 2019 audit?
No
8. Does the Town anticipate any significant changes (upward or downward) in its State or Federal grant expenditures in the near future as compared to Fiscal year 2018?
No
9. Are there any improvements the Town would like to see in the audit process?
No
10. Does the Town routinely procure any additional services from their auditing firm?
No
11. Does the Town require assistance in submitting data via the CT UCOA benchmarking system?
No
12. The RFP asks for two copies of Comprehensive Annual Financial Reports submitted for the GFOA Certificate. North Stonington does not submit a CAFR, would you still like us to send two CAFR reports?
Yes