



Town of North Stonington

Board of Finance Meeting

298 Norwich Westerly Road

October 5, 2022

7:00 PM

1. Call to Order: (7:00) Paul Simonds (Chairman), Mike Anderson (7:00pm - 7:46pm), Dan Smith, Sarah Nelson, Gary Annino, Carl Johnston, Amy Friend (Secretary/Alternate), and Winona Berdine (Alternate, seated for Mike Anderson at 7:46pm).
2. Public Comments: None
3. STEAP Grant Appropriation Request: Discussion reviewing STEAP Grant Appropriation. Mike Anderson moves to motion for a vote to approve the reimbursable request, Dan Smith seconds the motion and the Board votes to approve the STEAP Grant Appropriation, creating the C.120 Line Item for \$395, 603 to move ahead with a vote from the Board of 6-0-0.
- 4.) School Project Short Term Loan Repayment Plan: Discussion on the procedure of moving ahead, while protecting taxpayers from interest accrual, and being the best stewards for the Town of North Stonington going forward.
- 5.) Public Comments: Public comments were heard.
- 6.) Adjournment: Motion to adjourn by Dan Smith, with Gary Annino in to second that motion and vote for adjournment was 6-0-0 at 8:05pm.

Respectfully Submitted,

Amy Friend, Board of Finance Secretary

